

Everybody needs a Will

The importance of writing a Last Will and Testament, Power of Attorney and Living Will.



What is the purpose of a Will?

Your Will allows you to speak after you have passed away

Your Last Will and Testament does nothing, and has no powers whatsoever while you are alive. But as soon as you die, your Will has two key functions; it allows you to make key appointments and it allows you to describe the distribution of your assets. This includes money, possessions, real estate, investments, everything that you own. You can also include bequests to charities.

1

YOUR EXECUTOR

Name the person with the responsibility to carry out your instructions

2

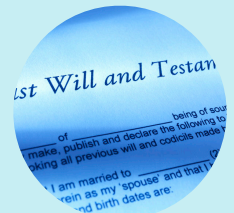
GUARDIANS

Name the person who will take care of your children if both parents are unavailable

3

DISTRIBUTION PLAN

Decide who receives what, including possessions, and sums of money



Using a blank form

Cheapest, but most likely to produce a Will that fails.



Working with a lawyer

Expensive and inconvenient. But you get legal advice



if you need it.

Using an online interactive service

Convenient and affordable.

What if you die without a Will?

You already have a plan, but it's written by the government. If you write a Will, you are dictating your own plan.

If you die without a Will, the first thing to happen is general confusion. Nobody is in charge, nobody secures your assets, until somebody applies to the courts to have an estate administrator appointed. This may or may not be a person you trust.

Then, if applicable, a judge will appoint guardians for minor children. This is based on family relationship, place of residency, and financial independence. It may or not be the people that you would have chosen.

Finally, your State has a plan for the distribution of your estate. If you are married with children only a

few States have everything passing to your spouse. Most States divide your estate between your spouse and children (even if the children are very young). The State's plan for your estate rarely matches a plan written into a Will.

Reference Code

a540561631

“My step mom passed away, the Will from USLegalWills.com was accepted by the banks and government without any problem.” K.Fu

Services at USLegalWills.com allow you to prepare all of your estate planning documents at a fraction of the price of a lawyer, in the comfort of your own home.



shirley coleman
1 review

★★★★★ a month ago

I think this will has everything I needed, and more. The help from the office was wonderful, I needed them, my age is getting to me and I just can't think like I could when I was 70. Would recommend them to anyone, and will.

WHAT OTHER DOCUMENTS DO YOU NEED?

Everybody needs a Will, but you may also consider the following:

Funeral Wishes - Your funeral wishes do not belong in your Will.

Write this in a separate document, and simply store it with your Will.

Financial Power of Attorney - Appoint a person to take care of your financial affairs if you were ever to lose capacity.

Living Will (Healthcare Power of Attorney) - Name a person to make medical decisions on your behalf, and express your wishes for treatment if you were unable to communicate for yourself.

Inventory of Assets - A critical document for your Executor or financial PoA. Allows the appointee to know what assets you have.

